

Registered Number: 05187964
In England and Wales

CRICKLADE ROAD MANAGEMENT COMPANY LIMITED

ANNUAL REPORT AND ACCOUNTS

For the year ended

31st December 2010

(A Company Limited by Guarantee)

CRICKLADE ROAD MANAGEMENT COMPANY LIMITED

(A Company Limited by Guarantee)

COMPANY INFORMATION

DIRECTORS:

A. Diggins
I. Meadows

COMPANY SECRETARY:

Red Brick Company Secretaries Ltd

REGISTERED OFFICE:

106 High Street
Stevenage
Hertfordshire
SG1 3DW

REGISTERED NUMBER:

05187964

CRICKLADE ROAD MANAGEMENT COMPANY LIMITED
(A Company Limited by Guarantee)

REPORT OF THE DIRECTORS

The Directors present their report with the financial statements of the company for the year ended 31st December 2010.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review consisted of the management and administration, on a non profit making basis, of the commercial areas relating to the development on behalf of the property owners, lessees, or tenants.

DIRECTORS

The directors during the year under review were:

A. Diggins
I. Meadows

The Company is limited by Guarantee and has no share capital. The liability of each Member is limited to £1.

DIRECTORS RESPONSIBILITIES

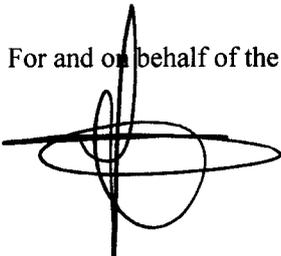
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For and on behalf of the Board



Red Brick Company Secretaries Ltd

Approved by the Board on22/7/.....2011

**REPORT OF THE ACCOUNTANTS
TO THE DIRECTORS OF
CRICKLADE ROAD MANAGEMENT COMPANY LIMITED**

(A Company Limited by Guarantee)

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31st December 2010 set out on pages 3 to 5.

You have acknowledged on the Balance Sheet as at 31st December 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

Property Accounting Solutions Ltd

10 Little Lane
Clophill
Bedford
MK45 4BG



.....15/8/.....2011

CRICKLADE ROAD MANAGEMENT COMPANY LIMITED
(A Company Limited by Guarantee)

PROFIT AND LOSS ACCOUNT
For the year ended 31st December 2010

The company is non-profit making and has not undertaken any trading transactions on its own account during the year.

The notes form a part of these financial statements

CRICKLADE ROAD MANAGEMENT COMPANY LIMITED
(A Company Limited by Guarantee)

BALANCE SHEET
As at 31st December 2010

	<u>2010</u>	<u>2009</u>
	<u>£</u>	<u>£</u>
CURRENT ASSETS	-	-
CURRENT LIABILITIES	-	-
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>-</u>	<u>-</u>
RESERVES	-	-
	<u>-</u>	<u>-</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Signed on behalf of the Board of Directors



IAN MEADOWS

Director

These accounts were approved by the Board of Directors on 18th JUNE 2011

The notes form a part of these financial statements

CRICKLADE ROAD MANAGEMENT COMPANY LIMITED
(A Company Limited by Guarantee)

NOTES TO THE ACCOUNTS
For the year ended 31st December 2010

1 ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller entities (effective April 2008).

2 FUNDS HELD ON BEHALF OF LEASEHOLDERS

The company manages funds on behalf of the leaseholder members. These funds are not assets of the company but are held by the company on trust for the leaseholders as provided for by Section 42 of the Landlord and Tenant Act 1985. These funds and the associated assets and liabilities are accordingly not shown as assets or liabilities of the company.

3 TRANSACTIONS WITH DIRECTORS

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standards for Smaller Entities (effective April 2008).

CRICKLADE ROAD MANAGEMENT COMPANY LIMITED
(A Company Limited by Guarantee)

SERVICE CHARGE ACCOUNT
For Thomas Edward Coard Building, Swindon
For the year ended 31st December 2010

	<u>2010</u>	<u>2009</u>
	£	£
INCOME		
Maintenance charges receivable	23,970	23,903
Deferred payment charges	160	165
Debt collection and other charges	452	1,562
Insurance claim receivable	1,902	-
Bank interest received	2	2
	<u>26,486</u>	<u>25,632</u>
Less: EXPENDITURE		
Managing agents fees	4,127	3,843
Cleaning, garden maintenance and repairs	8,350	8,518
Lift maintenance	1,169	893
CCTV installation and maintenance	-	277
Roller shutters	-	144
Insurance premiums	5,193	4,561
Legal and debt collection fees	452	435
Electricity - common areas	2,483	2,743
Audit and accountancy	590	603
Deferred payment charges	160	165
Sundry expenses	-	10
Statutory annual return	30	30
Bank charges	99	99
Postage	99	99
Regulatory inspections	674	661
Fire alarm maintenance	540	489
Redecorations	-	903
	<u>23,966</u>	<u>24,473</u>
DEFICIENCY OF INCOME FOR THE YEAR	<u>2,520</u>	<u>1,159</u>
Adjustment to service charge arrears	-	(782)
Historic creditor cancelled out		469
BALANCE TRANSFERRED TO LEASEHOLDERS GENERAL ACCOUNT	<u>2,520</u>	<u>846</u>

This page does not form part of the statutory financial statements.

CRICKLADE ROAD MANAGEMENT COMPANY LIMITED
(A Company Limited by Guarantee)

SERVICE CHARGE ACCOUNT BALANCE SHEET
As at 31st December 2010

	Notes	<u>2010</u>		<u>2009</u>	
		£	£	£	£
CURRENT ASSETS					
Maintenance charges in arrear	1		203		632
Debtors	2		1,902		-
Prepaid expenses	2		3,289		4,271
Cash at bank			<u>2,159</u>		<u>1,254</u>
			7,553		6,157
CURRENT LIABILITIES					
- Amounts falling due within one year					
Maintenance charges in advance	1	226		249	
Creditors	3	1,588		2,705	
Accrued expenses	3	<u>1,063</u>		<u>1,047</u>	
			2,877		4,001
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>4,676</u></u>		<u><u>2,156</u></u>
LEASEHOLDERS FUNDS					
Leaseholders general account	4		4,676		2,156
			<u><u>4,676</u></u>		<u><u>2,156</u></u>

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CRICKLADE ROAD MANAGEMENT COMPANY LIMITED
(A Company Limited by Guarantee)

NOTES TO THE SERVICE CHARGE STATEMENTS
For the year ended 31st December 2010

1 BALANCE OF MAINTENANCE CHARGES SUMMARY

	<u>2010</u>	<u>2009</u>
	<u>£</u>	<u>£</u>
Maintenance charges in arrear	<u>203</u>	<u>632</u>
Maintenance charges in advance	<u>226</u>	<u>249</u>

2 DEBTORS AND PREPAID EXPENSES

	<u>2010</u>		<u>2009</u>	
	<u>Debtors</u>	<u>Prepaid Expenses</u>	<u>Debtors</u>	<u>Prepaid Expenses</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Insurance premiums	-	3,186	-	4,048
Lift maintenance	-	103	-	223
Insurance claim	1,902	-	-	-
	<u>1,902</u>	<u>3,289</u>	<u>-</u>	<u>4,271</u>

3 CREDITORS AND ACCRUED EXPENSES

	<u>2010</u>		<u>2009</u>	
	<u>Creditors</u>	<u>Accrued Expenses</u>	<u>Creditors</u>	<u>Accrued Expenses</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
General maintenance and repairs	951	-	-	-
Cleaning, window cleaning, and repairs	359	-	1,773	-
Audit and accountancy	-	642	-	614
Insurance premiums	-	-	11	-
Fire alarm	278	-	207	-
Electricity - common areas	-	193	714	433
Bank charges	-	99	-	-
Postage	-	99	-	-
Annual return	-	30	-	-
	<u>1,588</u>	<u>1,063</u>	<u>2,705</u>	<u>1,047</u>

4 LEASEHOLDERS GENERAL ACCOUNT

	<u>2010</u>	<u>2009</u>
	<u>£</u>	<u>£</u>
Funds held at beginning of year	2,156	1,310
Surplus of income over expenditure for the year	<u>2,520</u>	<u>846</u>
Funds held at end of year	<u>4,676</u>	<u>2,156</u>

This page does not form part of the statutory financial statements.

CRICKLADE ROAD MANAGEMENT COMPANY LIMITED
(A Company Limited by Guarantee)

INDEPENDENT ACCOUNTANTS REPORT TO THE LANDLORD OF
THOMAS EDWARD COARD BUILDING, SWINDON

We have examined the service charge statement of account set out in Appendices A, B, and C, in respect of Thomas Edward Coard Building, Swindon for the year ended 31st December 2010 together with the books and records maintained by the Managing Agent in so far as they relate to Thomas Edward Coard Building, Swindon.

This report is made to the Landlord for issue with the service charge statement in accordance with section 21 of the Landlord and Tenant Act 1985. Our work has been undertaken to enable us to make this report to the Landlord and tenants as a body and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the Landlord for our work or for this report.

Under the terms of this engagement we were not required to, and did not, form any opinion as to either the reasonableness of the costs included within the service charge statement or the standard of the services or works provided.

Respective responsibilities of the Managing Agent and Independent Accountant

Under the Landlord and Tenant Act 1985 the Landlord is responsible for the preparation of this service charge statement in respect of the costs in respect of Thomas Edward Coard Building, Swindon. It is our responsibility to form an independent opinion, based on our examination, on the service charge statement and to report our opinion to the Landlord and tenants.

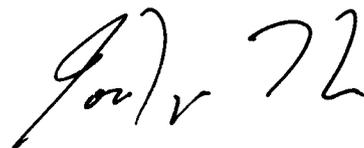
Basis of opinion

We have performed the procedures set out in the guidance issued by the Institute of Chartered Accountants in England and Wales with respect to the statement for the ended 31st December 2010 as set out in Appendices A, B & C. The procedures were performed solely to give reasonable assurance that the service charge statement is a fair summary of the costs relating to Thomas Edward Coard Building, Swindon and is sufficiently supported by accounts receipts and other documents which have been made available to us. In view of the purpose for which this service charge statement has been prepared however we did not evaluate the overall adequacy of the presentation of the information which would have been required if we were to an express an audit opinion under International Standards of Auditing UK and Ireland issued by the Auditing Practices Board.

Opinion

In our opinion the service charge statement presents a fair summary of the service charges levied and relevant costs for the year ended 31st December 2010, is sufficiently supported by accounts, receipts and other documents, and has been prepared in accordance with section 21(5) of the Landlord and Tenants Act 1985.

Josolyne Rogers
Chartered Accountants & Registered Auditors
10, Little Lane,
Clophill,
Bedford.



Dated:15/8/2011.....2011

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